

FY05-11 DIVISION OF SOLID WASTE SERVICES				SOLID WASTE DISPOSAL FUND			
FISCAL PROJECTIONS	ESTIMATE FY05	RECOMMENDED FY06	PROJECTED FY07	PROJECTED FY08	PROJECTED FY09	PROJECTED FY10	PROJECTED FY11
CHARGES/FEES							
Single-Family Charges (\$/Household)	189.28	196.21	205.04	211.17	214.11	216.59	218.08
Multi-Family Charges (\$/Dwelling Unit)	20.56	21.24	24.47	25.27	25.39	25.87	26.97
Nonresidential Charges (average \$/2000 sq. ft.)	163.81	182.12	189.31	194.93	196.43	197.71	197.73

OPERATIONS CALCULATION

Goal is to maintain Net Change near zero

REVENUES							
Disposal Fees	26,477,480	34,676,380	34,635,860	34,597,780	34,561,040	34,529,190	34,501,360
Charges for Services/SBC	44,493,500	47,689,970	51,872,630	54,552,560	55,891,380	56,663,090	57,969,170
Miscellaneous	10,945,000	3,288,160	3,416,790	3,762,990	4,084,100	4,406,820	4,727,500
Investment Income	2,084,790	3,176,850	4,341,060	5,283,870	6,078,110	6,738,080	7,268,080
Subtotal Revenues	84,000,770	88,831,360	94,266,340	98,197,200	100,614,640	102,337,180	104,466,110
INTERFUND TRANSFERS	1,008,000	1,263,410	1,228,820	1,208,170	1,146,950	1,080,000	1,324,890
EXPENDITURES							
Personnel Costs	(6,371,160)	(6,876,570)	(7,074,960)	(7,489,340)	(7,814,640)	(8,146,540)	(8,492,720)
Operating Expenses	(88,306,350)	(87,926,290)	(89,265,300)	(91,763,120)	(92,374,790)	(94,372,730)	(96,615,420)
Capital Outlay	(1,593,330)	(705,000)	(1,293,810)	(888,860)	(663,340)	(998,070)	(1,694,010)
Subtotal Expenditures	(96,270,840)	(95,507,860)	(97,634,070)	(100,141,310)	(100,852,780)	(103,517,340)	(106,802,150)
CURRENT RECEIPTS TO CIP	(4,721,000)	(5,516,000)	(1,786,000)	-	-	-	-
PAYOUT OF CLOSURE COSTS (Non-CIP)	1,259,150	1,910,710	1,517,220	1,558,210	1,598,800	1,638,910	1,680,080
CY ACCRUED CLOSURE COSTS	(29,550)	(460,670)	(48,780)	(40,990)	(40,590)	(40,110)	(41,170)
NET CHANGE	(14,753,470)	(9,479,050)	(2,456,470)	781,290	2,467,020	1,498,640	627,760

CASH POSITION

Goal is to maintain Cash and Investments Over/(Under) Reserve Requirements at greater than zero

ENDING CASH & INVESTMENTS							
Unrestricted Cash	33,138,970	23,911,600	19,513,170	17,731,310	17,066,150	15,359,380	12,997,310
Restricted Cash	35,034,780	33,515,000	34,293,000	35,664,520	37,492,460	39,438,610	41,161,690
Subtotal Cash & Investments	68,173,750	57,426,600	53,806,170	53,395,830	54,558,610	54,797,990	54,159,000
RESERVE & LIABILITY REQUIREMENTS							
Management Reserve	(22,860,100)	(23,405,410)	(24,031,080)	(24,211,510)	(24,877,090)	(25,697,850)	(26,288,900)
Debt Service Reserve	(3,126,210)	(3,110,470)	(3,110,470)	(3,110,470)	(3,110,470)	(3,110,470)	(3,110,470)
Future System Contingency Reserve	(1,891,840)	(1,000,000)	(1,000,000)	(1,729,500)	(2,459,000)	(3,188,500)	(3,918,000)
Research & Development Reserve	(2,072,000)	(2,383,240)	(2,700,800)	(3,023,940)	(3,352,630)	(3,686,570)	(4,025,730)
Renewal & Replacement Reserve	(2,335,640)	(2,615,880)	(2,450,640)	(2,589,100)	(2,693,270)	(2,755,220)	(2,818,590)
Stability Reserve	(2,749,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Subtotal Reserve Requirements	(35,034,780)	(33,515,000)	(34,293,000)	(35,664,520)	(37,492,460)	(39,438,610)	(41,161,690)
Closure/Postclosure Liability	(21,228,930)	(19,778,890)	(18,310,450)	(16,793,230)	(15,235,020)	(13,636,210)	(11,997,310)
Subtotal Reserve & Liability Requirements	(56,263,710)	(53,293,890)	(52,603,450)	(52,457,740)	(52,727,480)	(53,074,820)	(53,159,000)
CASH & INVESTMENTS OVER/(UNDER) RESERVE & LIABILITY REQUIREMENTS	11,910,040	4,132,710	1,202,720	938,090	1,831,140	1,723,170	1,000,000

RETAINED EARNINGS

Goal is to maintain Retained Earnings at greater than reserve requirements

ENDING RETAINED EARNINGS	52,404,530	49,675,500	51,212,080	53,744,960	57,839,210	61,626,950	65,261,550
Less: Reserve Requirements	(35,034,780)	(33,515,000)	(34,293,000)	(35,664,520)	(37,492,460)	(39,438,610)	(41,161,690)
RETAINED EARNINGS OVER/(UNDER) RESERVE REQUIREMENTS	17,369,750	16,160,490	16,919,080	18,080,440	20,346,750	22,188,340	24,099,860